GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2640
ANSWERED ON:18.03.2008
PRODUCTION AND EXPORT OF IRON ORE
Bhagora Shri Mahavir

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total production, demand and import and export of iron-ore in the country during the last three years;

(b) whether the Government proposes to put a ban on the export of iron-ore;

(c) if so, the details thereof;

(d) whether the prices of iron-ore are increasing rapidly; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) The details of total production, domestic demand, import and export of iron ore during the last three years are as under:-

(Qty. in million ones)

Year	Production	Domestic Demand	Import	Export
2004-05	145.94	54.76	0.49	78.14
2005-06(Prov)	154.44	63.43	0.61	89.27
2006-07(Prov.)	180.66	Not Available	0.48	93.79

SOURCE: Production/Domestic Demand; IBM, Nagpur, Import: DGCI&S, Kolkata Export − Goa Mineral Ore Exporters Association (GMOEA), Kudremukh Iron Ore Company Limited (KIOCL), National Mineral Development Corporation (NMDC), MMTC Limited and Private Exporters

(b) No, Sir.

(c) Does not arise.

(d)&(e) Yes sir.Iron ore prices showed an upward trend during the last three years.In case of supplies to Japan and S. Korea against long term contracts, the bench mark iron ore prices increased by 9.50% in 2007-08 over the previous year. The iron ore supplies to China on spot basis also recorded some higher trend on transaction to transaction basis as compared to previous year.